



28 September 2009

Dear Shareholder

Election to receive electronic reports and request for demographic information

Shareholders recently received the condensed audited financial statements for the financial year 2009 from AfroCentric. We are very proud of our company's achievements during this year, as can be seen in the annual report which accompanied this letter.

Electronic communications

Today's business climate is changing. The business world is experiencing a recession, citizens and companies alike are becoming more aware of the impact we have on the environment and information is more freely available than it ever has been. It is against this backdrop that AfroCentric requests that our shareholders elect to vote for the receipt of electronic, rather than printed communications.

We maintain our commitment to full disclosure according to the JSE, IFRS and King III guidelines and we believe that the move to electronic communications will have the following effects:

- Reduce the impact that printed paper will have on the environment;
- Reduce the cost to the Company of printing reports which will go unread; and
- Enhance shareholder utilisation of the reports by providing electronically the full report and a spreadsheet to facilitate analysis.

As from 2010 and in line with the Schedule 23 of the JSE Listings Requirements, we ask for your written consent to electronic reports on the prepaid envelope provided and offer the following information:

- The annual reports will be available at http://www.afrocentric.za.com/html/financial_archives.htm;
- The annual reports link will be e-mailed to the e-mail address as provided by you;
- There is the potential that you may incur costs in retrieving this information; and
- Your consent will be effective immediately until such time that you revoke it in writing.

Demographic information

AfroCentric was created four years ago to be the flagship of Black Economic Empowerment. Since then we have grown the Company substantially through acquisitions and partnerships. We would like to understand better how well we have done to empower South Africans, in particular, Historically Disadvantaged South Africans ("HDSA") and women.

We therefore request that you complete the section regarding electronic communication and demographic information on the prepaid postcard and return it to us as soon as possible.

In the event that you require more information please feel free to contact us on:

E-mail: info@afrocentric.za.com

Telephone: (011) 510 2550

Facsimile: 086 508 3747

Sincerely

A handwritten signature in black ink, appearing to read "Dr Jon Rothbart", written over a horizontal line.

Dr Jon Rothbart

Chief Operations Officer



Prepaid postcard content

Electronic communications

In line with Schedule 23.3 of the JSE Listings Requirements:

23.3 Electronic delivery of circulars by issuers is permitted subject to the following principles:

- (a) the applicant issuer's memorandum and articles of association must allow for electronic delivery;
- (b) any member of an applicant issuer must consent to electronic delivery. Unless a member's express consent is obtained, the JSE will not regard electronic delivery to such member as valid for purposes of the Listings Requirements. Where members have expressly and individually consented to electronic delivery, the applicant issuer and its agents must maintain a database of those members;
- (c) applicant issuers or their agents must provide proof to the JSE, on demand, of such consent obtained;
- (d) the consent must be informed consent and members should be apprised:
 - (i) that information provided would be available through a specific electronic medium or source (e.g. via a limited proprietary system, or at a world wide web site);
 - (ii) of the potential that investors may incur costs (e.g. online time); and
 - (iii) of the period during, and the documents for, which the consent will be effective;
- (e) circulars may be distributed through more than one medium; and
- (f) members consenting to electronic delivery must be allowed to withdraw such consent, unconditionally, at any time.

I, _____ (Name as appears on the shareholder register)

a shareholder in AfroCentric Investment Corporation Limited, hereby expressly consent to electronic delivery of shareholder notices* (be that via electronic mail, electronic mail containing a link or via the AfroCentric website at <http://www.afrocentric.za.com>) from AfroCentric Investment Corporation Limited, and I confirm further that I am aware that there is the potential that I may incur costs in retrieving this information.

My preferred electronic mail address to receive notices is _____ @ _____

Signed on _____ day of _____ 20____

Signature _____

* Notices are defined in the AfroCentric Articles of Association (article 27.15) as follows: **"For the purposes of Article 27.12 the term "notices", shall include, but not be linked to, circulars, annual reports, interim reports, listing particulars, dividend notices, interest notices, proxy forms and any other investor information classified as such by the JSE."**



Demographic information

I, _____ (Name as appears on the shareholder register)

a shareholder in AfroCentric Investment Corporation Limited, declare that I am a:

HDSA

Woman

Mandated investor

Signed on _____ day of _____ 20____

Signature _____